

REDWOOD COAST SENIORS, INC.
Profit & Loss Statement
Budget Versus Actual Variance Report
For the Two Months Ended August 31, 2017

	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>
INCOME			
Grant Income			
5016 · Mendocino Transit Authority	\$ 25,669	\$ 25,834	\$ (165)
5017 · MCDSS Outreach	14,003	16,666	(2,663)
5018 · United Way	0	0	0
5019 · Senior Peer Counseling	5,833	6,500	(667)
5030 · Area Agency on Aging	27,264	27,264	0
	<u>72,769</u>	<u>76,264</u>	<u>(3,495)</u>
Total Grant Income			
Non-Grant Income			
5230 · Adult Day Program	3,531	3,334	197
5240 · Transportation Fees - MTA	1,842	1,666	176
5250 · Group Meal Fees	140	250	(110)
5270 · Meal Donations Dining Room	6,436	7,500	(1,064)
5270 · Meal Donations Meals on Wheels	6,255	7,000	(745)
5270 · Meal Donations Adult Day Program	630	500	130
5320 · Gazette	950	1,150	(200)
5410 · Sales - The Attic	2,738	3,334	(596)
Note 2 5610 · Rent	1,991	2,090	(99)
Note 1 5810 · The Community Foundation	0	0	0
Note 3 5820 · Donations - Cash - Restricted	3,270	1,870	1,400
Note 4 5825 · Donations - Cash - Unrestricted	8,022	6,700	1,322
Note 5 5830 · Donations - In-kind	33,613	35,800	(2,187)
5910 · Other	800	800	0
	<u>70,218</u>	<u>71,994</u>	<u>(1,776)</u>
Total Non-Grant Income			
Total Income			
	<u>142,987</u>	<u>148,258</u>	<u>(5,271)</u>
EXPENSES			
Staff Expense			
6010 · Staff Wages	62,202	65,000	2,798
6020 · Payroll Taxes	4,827	4,874	47
6030 · Benefits	5,091	5,106	15
6070 · Employee Drug Testing/Background Check	135	100	(35)
6090 · Mileage Reimbursement	973	1,000	27
Note 7 6120 · Contract Labor	3,973	4,315	342
	<u>77,201</u>	<u>80,395</u>	<u>3,194</u>
Total Staff Expense			

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Volunteer Expense			
Note 6 6015 · Volunteer Wages - In Kind	28,887	30,834	1,947
6130 · Volunteer Mileage Reimbursement	885	667	(218)
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Total Volunteer Expense	<u>29,772</u>	<u>31,501</u>	<u>1,729</u>
Equipment			
6210 · Equipment Maintenance - Buses	0	0	0
6210 · Equipment Maintenance - Kitchen/Admin	0	0	0
	<hr/>	<hr/>	<hr/>
Total Equipment	<u>0</u>	<u>0</u>	<u>0</u>
Food Costs			
Note 8 6610 · Raw Food	0	0	0
Note 6 6611 · Raw Food - In-Kind	0	0	0
6620 · Food Supplies	0	0	0
	<hr/>	<hr/>	<hr/>
Total Food Costs	<u>0</u>	<u>0</u>	<u>0</u>
Direct Expense			
7010 · Postage & Delivery	0	0	0
7015 · Donation Letter Expenses	0	0	0
7120 · Telephone & Internet Access	0	0	0
7210 · Copying/Printing	0	0	0
7220 · Publications - Gazette	0	0	0
7250 · Dues & Subscriptions	0	0	0
7310 · Office Supplies	0	0	0
7320 · Supplies	0	0	0
7750 · Advertising	0	0	0
7810 · Auto - Fuel	0	0	0
7860 · Adult Day Program Meals Provided	0	0	0
7950 · Other	0	0	0
Note 6 7951 · Other - In-Kind (The Attic)	0	0	0
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Total Direct Expense	<u>0</u>	<u>0</u>	<u>0</u>
Occupancy			
9040 · Propane	0	0	0
9040 · Electricity	0	0	0
9042 · Water & Sewer	0	0	0
9044 · Garbage	0	0	0
9090 · Building Repairs and Maintenance	0	0	0
9095 · Kitchen Garden Grant Expenses	0	0	0
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Total Occupancy	<u>0</u>	<u>0</u>	<u>0</u>

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	Actual	Budget	Favorable (Unfavorable) Variance
Overhead/Other			
9110 · Bank Charges/Payroll Service/Credit Card Fees	0	0	0
9120 · Finance Charges/Penalties	0	0	0
9340 · Licenses/Permits/Filing Fees	0	0	0
9360 · Registration Renewal	0	0	0
9420 · Liability Insurance	0	0	0
9420 · Directors & Officers Insurance	0	0	0
9430 · Workers Comp Insurance	0	0	0
9440 · Auto Insurance	0	0	0
Note 9 9460 · Unemployment Insurance Program	0	0	0
	0	0	0
Total Overhead	0	0	0
Total Expense	106,973	111,896	4,923
Net Operating Gain (Loss) before Depreciation	36,014	\$ <u>36,362</u>	\$ <u>(348)</u>
9930 · Depreciation Expense	0		
Net Operating Gain (Loss)	36,014		
5935 · Unrealized Gain - Royal Alliance	0		
5051 · Comm Fdn Garden Grant	0		
	0		
Net Income	\$ 36,014		

Notes

Note 1 5810 · The Community Foundation

Budget item 5810, formerly the Johnson Endowment, has been renamed the Community Foundation.

Note 2 5610 · Rent

	Actual	Budget	Favorable (Unfavorable) Variance
AA/Pilot Group	\$ 0	\$ 0	\$ 0
Bridge Club	0	0	0
Class Reunion	0	0	0
Cribbage	0	0	0
Exercise Class	0	0	0
Mendo Writers Conference	0	0	0
Nurses Group	0	0	0
Soroptimist	0	0	0
Other	0	0	0
	\$ 0	\$ 0	\$ 0
	0	0	0

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Notes - Continued

Note 3 5820 · Donations - Cash - Restricted

	Actual	Budget	Favorable (Unfavorable) Variance
Adult Day Program	\$ 0	\$ 0	\$ 0
Dining Room-Coffee	0	0	0
Outreach	0	0	0
	\$ 0	\$ 0	\$ 0

Note 4 5825 · Donations - Cash - Unrestricted

	Actual	Budget	Favorable (Unfavorable) Variance
Donation Letter	\$ 0	\$ 0	\$ 0
General Donations	0	0	0
Harvest Market Tokens	0	0	0
Fundraiser Meal Donations	0	0	0
	\$ 0	\$ 0	\$ 0

Note 5 5830 · Donations - In-kind

	Actual	Budget	Favorable (Unfavorable) Variance
Volunteer Wages	\$ 0	0	\$ 0
The Attic	0	0	0
Dining Room & MOW Food	0	0	0
	\$ 0	\$ 0	\$ 0

**Note 6 6015 · Volunteer Wages - In Kind
6611 · Raw Food - In Kind
7951 · Other - In Kind**

These expenses are offset by Donations - In-Kind.

Note 7 6120 · Contract Labor

	Actual	Budget	Favorable (Unfavorable) Variance
Senior Peer Counseling	\$ 0	\$ 0	\$ 0
Caspar Institute	0	0	0
Senior Advocacy Program	0	0	0
Day Program Music	0	0	0
Computer Consultant	0	0	0
	\$ 0	\$ 0	\$ 0

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Notes - Continued

Note 8 6610 · Raw Food

	Actual	Budget	Favorable (Unfavorable) Variance
Dining Room & Meals on Wheels	\$ 0	\$ 0	\$ 0
Fundraiser Meals	0	0	0
Admin/Volunteer Dinner	0	0	0
	\$ 0	\$ 0	\$ 0

Note 9 9460 · Unemployment Insurance Program

California State Unemployment Insurance claims are administered by 501(c) Agencies Trust. Redwood Coast Seniors qualifies for this program because it is a 501(c)(3) corporation. RCS does not pay State Unemployment Tax through payroll tax deductions but instead pays an estimated amount to 501(c) Agencies Trust. These deposits become part of a pool from other non-profit companies who also participate in this service. Instead of paying estimated amounts of Unemployment Insurance to the state, RCS only pays based on actual claims, which results in a cost savings.

RCS is required to maintain a reserve account based on prior years' state unemployment insurance claims. This reserve account is analyzed as of December 31 every year, and the quarterly amount RCS is required to pay is adjusted accordingly.