

REDWOOD COAST SENIORS, INC.

Balance Sheet

As of August 31, 2018

ASSETS

Current Assets

Cash	
Petty Cash - Dining Room, Attic, etc.	\$ 785
Savings Bank of Mendocino County	
Checking	131,589
Payroll	262
Money Market	11,283
Royal Alliance - Money Market	49,466
Royal Alliance Mutual Funds	185,998

Total Cash 379,383

Accounts Receivable	93,750
Prepaid Expenses	9,079
Inventory	8,578

Total Current Assets 490,790

Fixed Assets

Furniture & Equipment	147,885
Vehicle & Transportation Equipment	200,323
Leasehold Improvements	433,111
Less Accumulated Depreciation	(682,742)

Fixed Assets Net 98,577

Other Assets

Building Lease Deferment	34,999
Less Amortization	(24,284)

Total Other Assets 10,715

TOTAL ASSETS \$ 600,082

LIABILITIES

Current Liabilities

Accounts Payable	\$ 13,635
Accrued Expenses	45,283
Deferred Revenue	8,484

Total Current Liabilities 67,402

EQUITY

Equity	416,635
Net Gain (Loss)	116,045

Total Equity 532,680

TOTAL LIABILITIES & EQUITY \$ 600,082