

REDWOOD COAST SENIORS, INC.

Balance Sheet As of August 31, 2016

ASSETS

Current Assets

Cash	\$	45,662
Royal Alliance Mutual Funds		201,875

Total Cash 247,537

Accounts Receivable	32,206
Prepaid Expenses	10,571
Inventory	3,672

Total Current Assets 293,985

Fixed Assets

Furniture & Equipment	142,365
Vehicle & Transportation Equipment	200,323
Leasehold Improvements	433,111
Less Accumulated Depreciation	(611,622)

Fixed Assets Net 164,177

Other Assets

Building Lease Deferment	34,999
Less Amortization	(23,554)

Total Other Assets 11,445

TOTAL ASSETS \$ 469,607

LIABILITIES

Current Liabilities

Accounts Payable	\$	13,739
Accrued Expenses		48,573
Deferred Revenue		6,771

Total Current Liabilities 69,083

EQUITY

Equity	384,294
Net Gain (Loss)	16,230

Total Equity 400,524

TOTAL LIABILITIES & EQUITY \$ 469,607