

REDWOOD COAST SENIORS, INC.
Profit & Loss Statement
Budget Versus Actual Variance Report
For the Four Months Ended October 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>
INCOME			
Grant Income			
	\$ 51,336	\$ 51,336	\$ 0
	23,814	22,592	1,222
	11,668	11,668	0
	56,175	55,880	295
Note 1	14,916	9,900	5,016
	<u>157,909</u>	<u>151,376</u>	<u>6,533</u>
Total Grant Income			
Non-Grant Income			
	8,682	8,000	682
	2,481	2,400	81
	580	600	(20)
	16,454	19,000	(2,546)
	14,216	12,800	1,416
	1,610	1,560	50
	1,835	1,950	(115)
	7,603	7,200	403
Note 2	2,903	3,760	(857)
Note 3	7,930	1,430	6,500
Note 4	24,256	27,268	(3,012)
Note 5	74,471	71,200	3,271
	849	845	4
	<u>163,870</u>	<u>158,013</u>	<u>5,857</u>
Total Non-Grant Income			
Total Income			
	<u>321,779</u>	<u>309,389</u>	<u>12,390</u>
EXPENSES			
Staff Expense			
	125,154	121,800	(3,354)
	9,489	9,318	(171)
	10,188	11,244	1,056
	75	399	324
	2,008	2,842	834
Note 7	10,473	11,250	777
	<u>157,387</u>	<u>156,853</u>	<u>(534)</u>
Total Staff Expense			

REDWOOD COAST SENIORS, INC.
Profit & Loss Statement
Budget Versus Actual Variance Report
For the Four Months Ended October 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>
Volunteer Expense			
Note 6 6015 · Volunteer Wages - In Kind	63,733	58,000	(5,733)
6130 · Volunteer Mileage Reimbursement	2,884	2,400	(484)
	<hr/>	<hr/>	<hr/>
Total Volunteer Expense	<u>66,617</u>	<u>60,400</u>	<u>(6,217)</u>
Equipment			
6210 · Equipment Maintenance - Buses	1,782	3,400	1,618
6210 · Equipment Maintenance - Kitchen/Admin	0	450	450
6220 · Equipment Purchases - Buses	0	0	0
	<hr/>	<hr/>	<hr/>
Total Equipment	<u>1,782</u>	<u>3,850</u>	<u>2,068</u>
Food Costs			
Note 8 6610 · Raw Food	29,259	32,025	2,766
Note 6 6611 · Raw Food - In-Kind	5,600	5,600	0
6620 · Food Supplies	7,273	7,000	(273)
	<hr/>	<hr/>	<hr/>
Total Food Costs	<u>42,132</u>	<u>44,625</u>	<u>2,493</u>
Direct Expense			
7010 · Postage & Delivery	282	600	318
7015 · Donation Letter Expenses	495	675	180
7120 · Telephone & Internet Access	1,666	1,620	(46)
7210 · Copying/Printing	217	400	183
7220 · Publications - Gazette	895	1,020	125
7250 · Dues & Subscriptions	165	142	(23)
7310 · Office Supplies	1,236	800	(436)
7320 · Supplies	1,317	1,100	(217)
7750 · Advertising	987	2,840	1,853
7810 · Auto - Fuel	2,329	2,000	(329)
7860 · Adult Day Program Meals Provided	1,610	1,600	(10)
7950 · Other	200	200	0
Note 6 7951 · Other - In-Kind (The Attic)	5,138	7,600	2,462
	<hr/>	<hr/>	<hr/>
Total Direct Expense	<u>16,537</u>	<u>20,597</u>	<u>4,060</u>
Occupancy			
9040 · Propane	1,175	1,200	25
9040 · Electricity	600	600	0
9042 · Water & Sewer	600	600	0
9044 · Garbage	1,246	1,300	54
9090 · Building Repairs and Maintenance	1,622	668	(954)
	<hr/>	<hr/>	<hr/>
Total Occupancy	<u>5,243</u>	<u>4,368</u>	<u>(875)</u>

REDWOOD COAST SENIORS, INC.
Profit & Loss Statement
Budget Versus Actual Variance Report
For the Four Months Ended October 31, 2016

	Actual	Budget	Favorable (Unfavorable) Variance
Overhead/Other			
9110 · Bank Charges/Payroll Service/Credit Card Fees	1,541	1,400	(141)
9340 · Licenses/Permits/Filing Fees	88	125	37
9420 · Liability Insurance	3,324	3,324	0
9420 · Directors & Officers Insurance	568	568	0
9430 · Workers Comp Insurance	4,600	4,600	0
9440 · Auto Insurance	3,730	2,404	(1,326)
Note 9 9460 · Unemployment Insurance Program	1,000	1,000	0
	14,851	13,421	(1,430)
Total Overhead			
	304,549	304,114	(435)
Total Expense			
	17,230	\$ 5,275	\$ 11,955
Net Operating Gain (Loss) before Depreciation			
9930 · Depreciation Expense	7,299		
	9,931		
Net Operating Gain (Loss)			
5935 · Unrealized Gain - Royal Alliance	10,303		
	20,234		
Net Income	\$ 20,234		

Notes

Note 1 5050 · The Community Foundation

Budget item 5810, Johnson Endowment (\$5,000), has been transferred to the Community Foundation. The foundation did not make a grant from the Endowment this year, but it made a \$10,000 grant for the Dining Room and the Meals on Wheels program that was not included in the original 2016-17 Senior Center budget.

Note 2 5610 · Rent

	Actual	Budget	Favorable (Unfavorable) Variance
AA/Pilot Group	\$ 300	\$ 1,200	\$ (900)
Bridge Club	180	160	20
Class Reunion	250	310	(60)
Cribbage	149	120	29
Exercise Class	476	320	156
Mendo Writers Conference	0	350	(350)
Nurses Group	280	0	280
Soroptimist	580	600	(20)
Other	688	700	(12)
	\$ 2,903	\$ 3,760	\$ (857)

REDWOOD COAST SENIORS, INC.
Profit & Loss Statement
Budget Versus Actual Variance Report
For the Four Months Ended October 31, 2016

Notes - Continued

Note 3 5820 · Donations - Cash - Restricted

	<u>Actual</u>	<u>Budget</u>	Favorable (Unfavorable) Variance
Adult Day Program	\$ 7,785	\$ 1,290	\$ 6,495
Dining Room-Coffee	145	140	5
	<u>\$ 7,930</u>	<u>\$ 1,430</u>	<u>\$ 6,500</u>

Note 4 5825 · Donations - Cash - Unrestricted

	<u>Actual</u>	<u>Budget</u>	Favorable (Unfavorable) Variance
Donation Letter	\$ 4,150	\$ 11,600	\$ (7,450)
General Donations	6,978	5,000	1,978
Harvest Market Tokens	3,947	4,000	(53)
Fundraiser Meal Donations	9,181	6,668	2,513
	<u>\$ 24,256</u>	<u>\$ 27,268</u>	<u>\$ (3,012)</u>

Note 5 5830 · Donations - In-kind

	<u>Actual</u>	<u>Budget</u>	Favorable (Unfavorable) Variance
Volunteer Wages	\$ 51,625	58,000	\$ (6,375)
The Attic	17,246	7,600	9,646
Dining Room & MOW Food	5,600	5,600	0
	<u>\$ 74,471</u>	<u>\$ 71,200</u>	<u>\$ 3,271</u>

**Note 6 6015 · Volunteer Wages - In Kind
6611 · Raw Food - In Kind
7951 · Other - In Kind**

These expenses are offset by Donations - In-Kind.

Note 7 6120 · Contract Labor

	<u>Actual</u>	<u>Budget</u>	Favorable (Unfavorable) Variance
Senior Peer Counseling	\$ 7,500	\$ 8,240	\$ 740
Caspar Institute	1,079	900	(179)
Senior Advocacy Program	684	900	216
Day Program Music	510	510	0
Computer Consultant	700	700	0
	<u>\$ 10,473</u>	<u>\$ 11,250</u>	<u>\$ 777</u>

REDWOOD COAST SENIORS, INC.
Profit & Loss Statement
Budget Versus Actual Variance Report
For the Four Months Ended October 31, 2016

Notes - Continued

Note 8 6610 · Raw Food

	Actual	Budget	Favorable (Unfavorable) Variance
Dining Room & Meals on Wheels	\$ 27,687	\$ 30,000	\$ 2,313
Fundraiser Meals	1,572	2,000	428
Admin/Volunteer Dinner	0	25	25
	\$ 29,259	\$ 32,025	\$ 2,766

Note 9 9460 · Unemployment Insurance Program

California State Unemployment Insurance claims are administered by 501(c) Agencies Trust. Redwood Coast Seniors qualifies for this program because it is a 501(c)(3) corporation. RCS does not pay State Unemployment Tax through payroll tax deductions but instead pays an estimated amount to 501(c) Agencies Trust. These deposits become part of a pool from other non-profit companies who also participate in this service. Instead of paying estimated amounts of Unemployment Insurance to the state, RCS only pays based on actual claims, which results in a cost savings.

RCS is required to maintain a reserve account based on prior years' state unemployment insurance claims. This reserve account is analyzed as of December 31 every year, and the quarterly amount RCS is required to pay is adjusted accordingly.